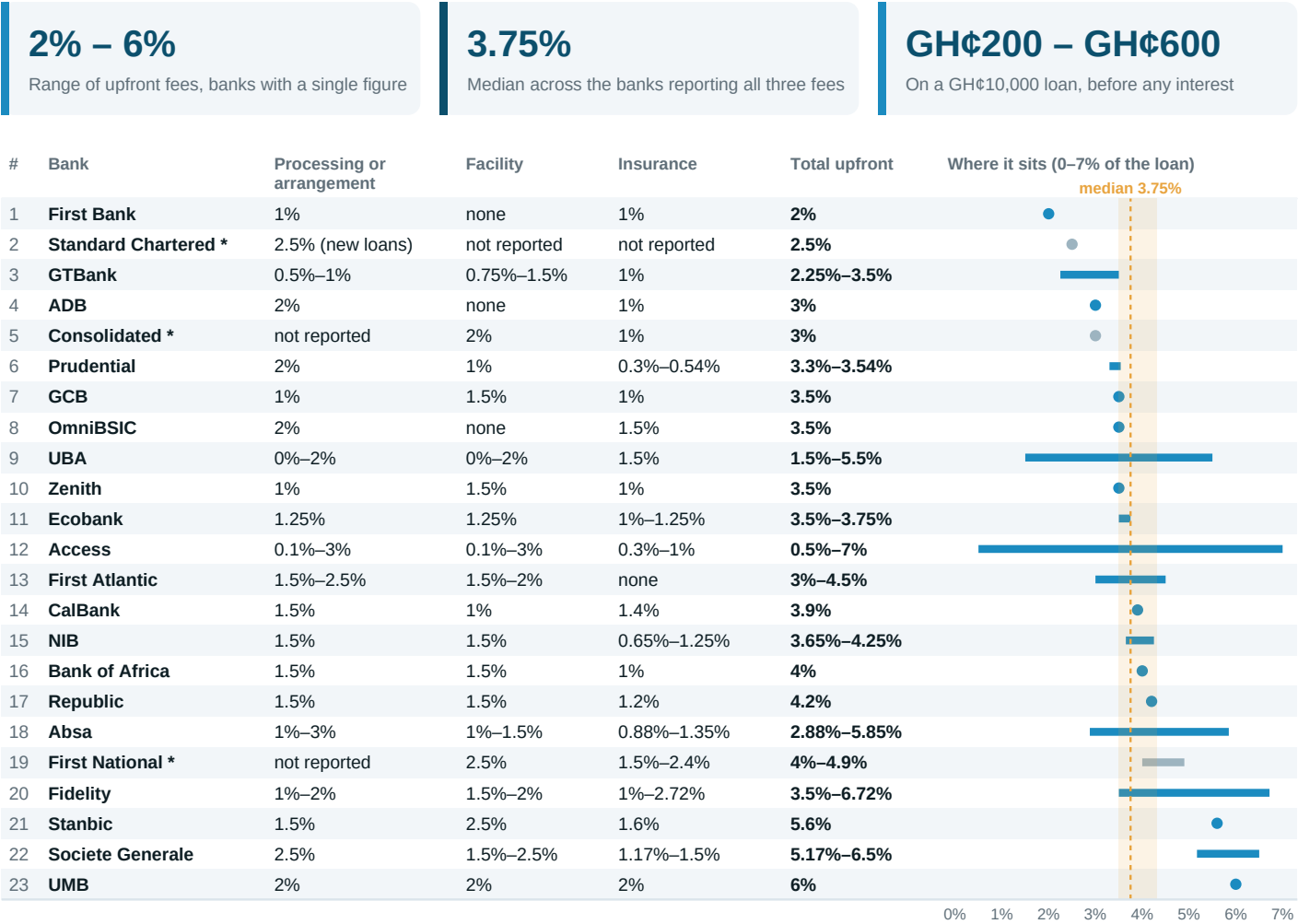


What Ghanaian banks charge upfront on a personal loan

All 23 licensed banks, as each reported to the Bank of Ghana (end-September 2025), with 2026 tariff-guide changes



Sorted by the midpoint of each bank's total. Shaded band: middle half of banks (quartiles 3.5%–4.32%). * One or more of the three fees not reported to the Bank of Ghana, so the total may be understated. Commitment fees (mostly on undrawn facilities) and minimum charges are excluded.

What has changed since the survey

Prudential (tariff guide, 15 December 2025): credit life insurance now **0.3%–0.9%**, up from 0.3%–0.54%; the guide also lists a **1% legal fee** the survey did not show.

UBA (tariff guide, 16 June 2026): processing now a fixed **2.00%** on consumer loans and **1.70%** on its Flexi Loan, where the survey gave a range of 0%–2%. A subscription tracks every such change as tariff guides are republished, with the date it took effect.

Published loan rates, for context

Few banks publish a rate. **UBA**: the Ghana Reference Rate plus a risk premium of 1%–12% (June 2026). **First Atlantic**: the GRR plus at least 5% on its personal loan, and **36.5%** a year on payroll-deducted loans to public servants (August 2026). For comparison, savings-and-loans companies publish **40%** (Sinapi Aba, salary loans) and **42%** (Adehyeman). The GRR was **10.18%** from 2 September 2026.

Since 2021: Bank of Ghana's lending returns put the median one-year personal loan APR across banks at **25.69%** in September 2021, **37.83%** in March 2024 and **18.90%** in May 2026 (the Bank changed how it works out the APR between 2021 and 2024).

What a subscription adds

Change alerts the week a bank republishes its tariff guide · **dated history** of every fee, which no one keeps in one place · **full tariff tables** (transfers, cheques, cards, trade finance), not just the lines on cedafin.com · **your bank highlighted** against the market on any product line · **exports** to Excel and an API · every figure **cited to the bank's own document**, ready for a pricing committee paper.

Sources. Bank of Ghana, *Survey of Bank Charges, as at end-September 2025* (retail lending, each bank's own return); banks' tariff guides as dated above; Ghana Association of Banks for the GRR; Bank of Ghana APR returns (September 2021, March 2024, May 2026) for the lending rates. Figures are as each bank reported them, not quotes: the fee on a particular loan may differ, and ranges mean the bank sets the figure within them. Total upfront = processing or arrangement fee + facility fee + insurance, low and high ends summed separately; where a bank reports both a processing and an arrangement fee, the processing fee is counted (they differ at GTBank and Fidelity, whose arrangement fees reach 2%). Standard Chartered: arrangement fee on new loans (2% on top-ups).