

What Ghanaian financial products cost: September 2026

A monthly record of prices across Ghana's licensed banks and markets, from providers' own tariff guides and Bank of Ghana returns. Every figure below carries its date; nothing is estimated.

At a glance

Measure	Latest	Date	Earlier comparison
Ghana Reference Rate	10.18%	effective 2 Sep 2026	30.45% (March 2024 lending return)
91-day Treasury bill	4.68%	28 Sep 2026	4.70% on 14 Sep 2026
182-day / 364-day bill	6.37% / 9.83%	28 Sep 2026	
Median 1-year lending rate (APR): households	18.90%	May 2026 return	37.83% March 2024; 25.69% Sept 2021
Median 1-year lending rate (APR): small businesses	20.24%	May 2026 return	39.10% March 2024; 25.54% Sept 2021
Median 1-year lending rate (APR): companies	14.32%	May 2026 return	35.84% March 2024; 21.39% Sept 2021
Upfront fees on a personal loan (median)	3.75% of the loan	BoG survey, Sept 2025	range 2% to 6% across banks
¼ oz Ghana Gold Coin premium over its gold	8.04%	2 Sep 2026 circular	7.75% on 28 Aug 2026
Share trade cost, each way	1.50% to 2.50%	GSE Rule 66	IC Securities: 1.75% to 2.50% by size

What changed

- **Treasury bills edged lower.** The 91-day rate cleared at 4.68% on 28 September, from 4.70% on 14 September; the 364-day bill at 9.83%.
- **The reference rate stands at 10.18%** from 2 September 2026, a third of its March 2024 level. Lending rates have fallen less: the median one-year small-business APR is 20.24%, against 39.10% in March 2024.
- **Bank of Ghana has published no gold coin circular since 2 September.** On that date gold fell 4.6% in dollars and the quarter-ounce premium rose to 8.04%.
- **Tariff-guide changes since the Bank of Ghana's survey:** Prudential's credit life insurance now runs to 0.9% (from 0.54%), with a 1% legal fee the survey did not show (guide of 15 December 2025); UBA's consumer loan processing fee is now a fixed 2.00%, 1.70% on its Flexi Loan, where the survey gave 0% to 2% (guide of 16 June 2026).
- **A broker's own commission schedule, for the first time:** IC Securities shows account holders a scale from 1.80% on trades up to GH¢500 to 1.05% above GH¢10,000, plus 0.70% in levies (seen 27 September 2026).

Lending rates

One-year annual percentage rates, fees included, across the banks that reported. Bank of Ghana changed how it works out the APR between the September 2021 and March 2024 returns: compare the later returns directly, and treat the change from 2021 as indicative.

Return	Households: low / median / high	Small businesses	Companies
Sept 2021	22.50 / 25.69 / 30.27	19.52 / 25.54 / 30.38	15.60 / 21.39 / 26.33
March 2024	29.07 / 37.83 / 47.78	19.15 / 39.10 / 53.18	32.71 / 35.84 / 42.94
Sept 2024	24.82 / 35.38 / 55.98	25.10 / 35.47 / 59.44	28.30 / 35.11 / 44.92
March 2025	23.80 / 33.95 / 50.80	20.13 / 36.30 / 46.94	26.26 / 34.03 / 44.02
June 2025	20.22 / 31.28 / 42.24	17.03 / 32.44 / 45.13	23.49 / 29.48 / 37.60
May 2026	11.62 / 18.90 / 28.13	11.03 / 20.24 / 33.58	7.62 / 14.32 / 24.67

Bank by bank: a one-year small-business loan (APR, %)

Bank	Sept 2021	March 2024	May 2026	Change since March 2024
Standard Chartered	23.13	35.81	11.03	-24.78 pts
Ecobank	25.54	36.49	14.51	-21.98 pts
Stanbic	24.22	48.47	15.17	-33.30 pts
Absa	28.79	19.15	16.13	-3.02 pts
CalBank	30.38	35.24	16.41	-18.83 pts
First National	19.52	43.45	16.50	-26.95 pts
First Atlantic	28.95	41.87	16.59	-25.28 pts
Prudential	25.87	37.29	18.26	-19.03 pts
OmniBSIC	23.80	33.06	18.91	-14.15 pts
Societe Generale	29.50	—	19.04	—
UBA	19.96	41.56	19.79	-21.77 pts
Universal Merchant	21.80	40.54	20.69	-19.85 pts
Access	22.65	40.67	20.98	-19.69 pts
First Bank	23.33	42.20	21.13	-21.07 pts
Zenith	22.50	38.76	22.25	-16.51 pts
Republic	27.00	39.23	22.75	-16.48 pts
Bank of Africa	28.47	38.97	23.42	-15.55 pts
Fidelity	25.72	53.18	24.79	-28.39 pts
Consolidated	23.61	42.03	25.44	-16.59 pts
ADB	27.74	47.64	27.48	-20.16 pts
GCB	26.00	37.00	29.54	-7.46 pts
GTBank	26.97	35.72	33.58	-2.14 pts

Ordered cheapest first in May 2026. National Investment Bank did not report this cell in the later returns. Source: Bank of Ghana Annual Percentage Rate returns.

Fees and charges

Upfront fees on a personal loan

Bank	Total upfront (processing or arrangement + facility + insurance)	Bank	Total upfront (processing or arrangement + facility + insurance)
First Bank	2%	Access	0.5% to 7%
Standard Chartered *	2.5%	First Atlantic	3% to 4.5%
GTBank	2.25% to 3.5%	CalBank	3.9%
ADB	3%	NIB	3.65% to 4.25%
Consolidated *	3%	Bank of Africa	4%
Prudential	3.3% to 3.54%	Republic	4.2%
GCB	3.5%	Absa	2.88% to 5.85%
OmniBSIC	3.5%	First National *	4% to 4.9%
UBA	1.5% to 5.5%	Fidelity	3.5% to 6.72%
Zenith	3.5%	Stanbic	5.6%
Ecobank	3.5% to 3.75%	Societe Generale	5.17% to 6.5%
		UMB	6%

Cheapest first. * One or more fees not reported, so the total may be understated. Median 3.75%. Source: Bank of Ghana Survey of Bank Charges, end-September 2025.

Current account and debit card charges

Bank	Monthly service charge	Commission on turnover	Debit card maintenance
Absa	GH¢9.5 - GH¢34.5	(Min GH¢9.5 - Max GH¢75)	GH¢20
Access	GHS15-GHS120	NIL	GH¢20P/M(Visa debit); GH¢5 P/M (gh-link)
ADB	GH¢10	—	GH¢10 p/m
Bank of Africa	NIL	GH¢20p/m	GHS20 per year for proprietary cards and GHS30 per quarter for Visa Cards
CalBank	GH¢12p/m	—	GH¢5- GH¢10
Consolidated	GH¢ 15	—	GH¢ 7 – GH¢10
Ecobank	GH¢10/GHS12/GHS15) p/m	—	—
Fidelity	GH¢15	—	GH¢5 p/m - GH-Link cards GH¢10 p/m - GH¢15 p/m - Visa Cards US\$1 for dollar Platinum cards
First Atlantic	—	GH¢1.5 p.mille/m	GH¢ 5 p/m
First Bank	NIL	GH¢30 flat	GH¢10 P/M
First National	GH¢35-GH¢45p/m	NIL	GH¢20- GH¢30 p/q (Retail), GH¢6-GH¢9 p/m (Business)
GCB	NIL	GH¢1.8p.mille/m (Min. GH¢10)	—
GTBank	NIL	GH¢1.5 p. mille/m	GH¢5 - GH¢20 p/m
NIB	GH¢ 10.00 flat (WTIAOA)	GH¢25-GH¢100	GH¢7
OmniBSIC	GH¢15.00p/m	NIL	GH¢ 5p/m
Prudential	GH¢10 - GH¢150	GH¢10-GH¢150	GH¢5
Republic	GH¢10p/m	—	GH¢3.00(ind.) GH¢5.00(business)
Societe Generale	GH¢30	NIL	0.6% of txn Amt (Min. GHS 7/USD1.5/EUR 1)
Stanbic	GH¢14.99 - 79.99	—	—
Standard Chartered	GH¢5- GH¢20p/m	NIL	GH¢5- GH¢35p/m
UBA	NIL	GH¢5-GH¢200	GH¢0 - GH¢10
UMB	GH¢20p/m	—	GH¢2- GH¢ 20
Zenith	—	GH¢ 1 p.mille, Min.GH¢ 2, Max GH¢10	GH¢10 (Visa and Master Card), GH¢0 (Proprietary Card)

As each bank reported it to Bank of Ghana (end-September 2025); "NIL" means no charge. Five banks reported no monthly service charge on a current account (Bank of Africa, First Bank, GCB, GTBank and UBA), though three of them charge commission on turnover instead: read the two columns together.

Savings and markets

Published savings rates, with the condition that changes them

Bank and account	Rate	Condition
Republic Optimizer	up to 8%	Nothing earned below GH¢15,000
Republic iDO	5%	A withdrawal within six months forfeits the quarter's interest
Fidelity SMART Goal	up to 7%	Falls to 3% if withdrawn before twelve months
Fidelity Smart Account	up to 3%	Interest forfeited after two withdrawals in a month
First Atlantic (six savings accounts)	2%	No condition stated (guide of 24 August 2026)
Consolidated Personal Savings	0.5% to 1.5%	Tiered; nothing below GH¢1,000 (guide of 25 March 2026)
Consolidated Platinum Investment	1% to 5%	Any withdrawal in a quarter forfeits its interest
GTBank Target Savings	2% above its savings rate	Base rate not published

Lowest amounts to open a savings account (Bank of Ghana survey): GTBank GH¢0; First Atlantic and UBA GH¢20; most banks GH¢50. For comparison, the 91-day Treasury bill pays 4.68% with no balance condition.

Gold coins (Bank of Ghana circular of 2 September 2026)

Coin	Price	Premium over the gold in it	With a bank's GH¢50 fee
1 oz	GH¢50,825.71	3.55%	about 3.66%
½ oz	GH¢25,764.80	4.99%	about 5.19%
¼ oz	GH¢13,257.23	8.04%	8.45%

London gold \$4,353.15 an ounce at GH¢11.275 to the dollar. Absa, First Atlantic and OmniBSIC list the GH¢50 per-coin fee; Absa and OmniBSIC charge 0.15% to buy a coin back.

Buying and selling shares

	Commission	Levies	Total each way
GSE Rule 66 range	0.80% to 1.80%, negotiable	0.70%	1.50% to 2.50%
IC Securities, up to GH¢500	1.80%	0.70%	2.50%
IC Securities, GH¢501 to 5,000	1.55%	0.70%	2.25%
IC Securities, GH¢5,001 to 10,000	1.30%	0.70%	2.00%
IC Securities, above GH¢10,000	1.05%	0.70%	1.75%

Levies: GSE 0.35%, SEC 0.15%, depository 0.15%, market development 0.05%, paid by buyer and seller. IC's schedule as shown to account holders on its platform, 27 September 2026.

Sources and method

Bank of Ghana: Annual Percentage Rate returns (Sept 2021 to May 2026), Survey of Bank Charges (end-Sept 2025), Treasury bill tender results, gold coin circulars. Banks' and Sinapi Aba's tariff guides as dated. Ghana Association of Banks (reference rate). Ghana Stock Exchange Trading Rules. Figures are as published and indicative; a particular customer's price may differ. Where a provider publishes nothing, the record says so. Subscribers receive the underlying tables and source documents on request.